

Roth Conversion vs. Roth Conversion with CHEIFS 150K Inc.

For: Bill Stinson & Mary Stinson

Presented By: _____
NextPoint Solutions

Table of Contents

Analysis of:

Roth Conversion 150K Inc vs. RC+CHEIFS 150K Inc

Roth Conversion 150K Income

Roth Conversion+CHEIFS 150K Inc

Analysis of: Roth Conversion 150K Inc vs. RC+CHEIFS 150K Inc

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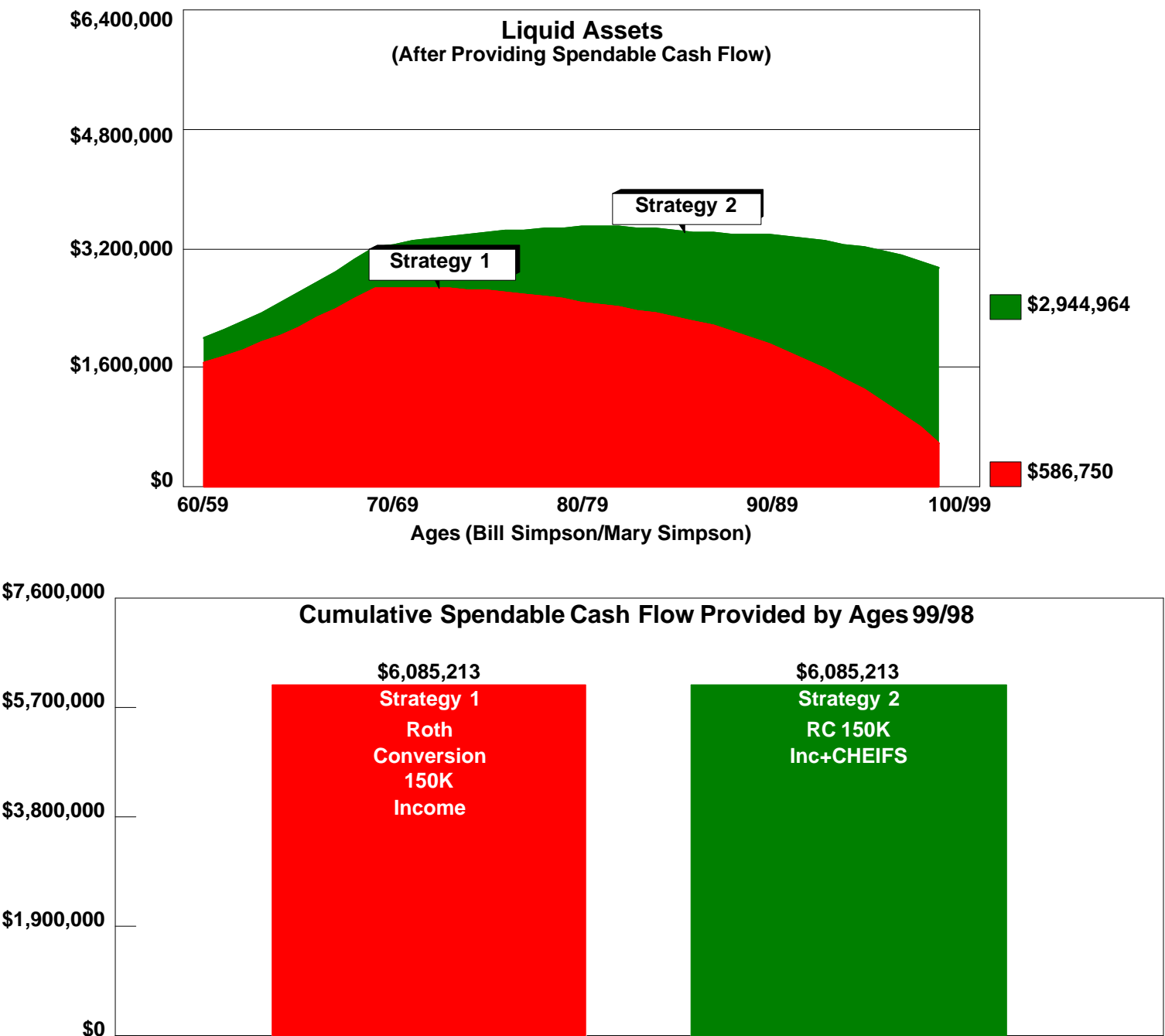
For: Bill Simpson & Mary Simpson

Comparison of Liquid Assets

Year	M/F Ages	Spendable Cash Flow		Liquid Assets*	
		Strategy 1 Roth Conversion 150K Income	Strategy 2 RC 150K Inc+CHEIFS	Strategy 1 Roth Conversion 150K Income	Strategy 2 RC 150K Inc+CHEIFS
1	60/59	0	0	1,646,408	1,995,237
2	61/60	0	0	1,735,890	2,103,678
3	62/61	0	0	1,830,236	2,218,013
4	63/62	0	0	1,929,710	2,338,562
5	64/63	0	0	2,034,590	2,465,663
6	65/64	0	0	2,145,170	2,599,672
7	66/65	0	0	2,261,760	2,740,964
8	67/66	0	0	2,384,687	2,889,935
9	68/67	0	0	2,514,294	3,047,003
10	69/68	0	0	2,650,946	3,212,608
11	70/69	150,000	150,000	2,658,124	3,251,439
12	71/70	153,000	153,000	2,661,417	3,288,088
13	72/71	156,060	156,060	2,660,537	3,322,357
14	73/72	159,181	159,181	2,655,177	3,354,037
15	74/73	162,365	162,365	2,645,014	3,382,906
16	75/74	165,612	165,612	2,629,707	3,408,734
17	76/75	168,924	168,924	2,608,894	3,431,271
18	77/76	172,303	172,303	2,582,189	3,450,253
19	78/77	175,749	175,749	2,549,189	3,465,401
20	79/78	179,264	179,264	2,509,465	3,476,423
21	80/79	182,849	182,849	2,462,561	3,483,003
22	81/80	186,506	186,506	2,431,586	3,484,810
23	82/81	190,236	190,236	2,400,070	3,481,494
24	83/82	194,041	194,041	2,362,829	3,472,681
25	84/83	197,922	197,922	2,319,472	3,457,977
26	85/84	201,880	201,880	2,269,585	3,436,966
27	86/85	205,918	205,918	2,212,730	3,409,205
28	87/86	210,036	210,036	2,148,443	3,398,027
29	88/87	214,237	214,237	2,076,232	3,393,731
30	89/88	218,522	218,522	1,995,579	3,384,684
31	90/89	222,892	222,892	1,905,935	3,370,538
32	91/90	227,350	227,350	1,806,718	3,350,923
33	92/91	231,897	231,897	1,697,315	3,325,447
34	93/92	236,535	236,535	1,577,076	3,293,697
35	94/93	241,266	241,266	1,445,314	3,255,233
36	95/94	246,091	246,091	1,301,303	3,209,591
37	96/95	251,013	251,013	1,144,276	3,156,279
38	97/96	256,033	256,033	973,421	3,094,777
39	98/97	261,154	261,154	787,881	3,024,533
40	99/98	266,377	266,377	586,750	2,944,964
		6,085,213	6,085,213		

*After providing spendable cash flow.

Comparison of Alternatives



Analysis of: Roth Conversion 150K Inc vs. RC+CHEIFS 150K Inc

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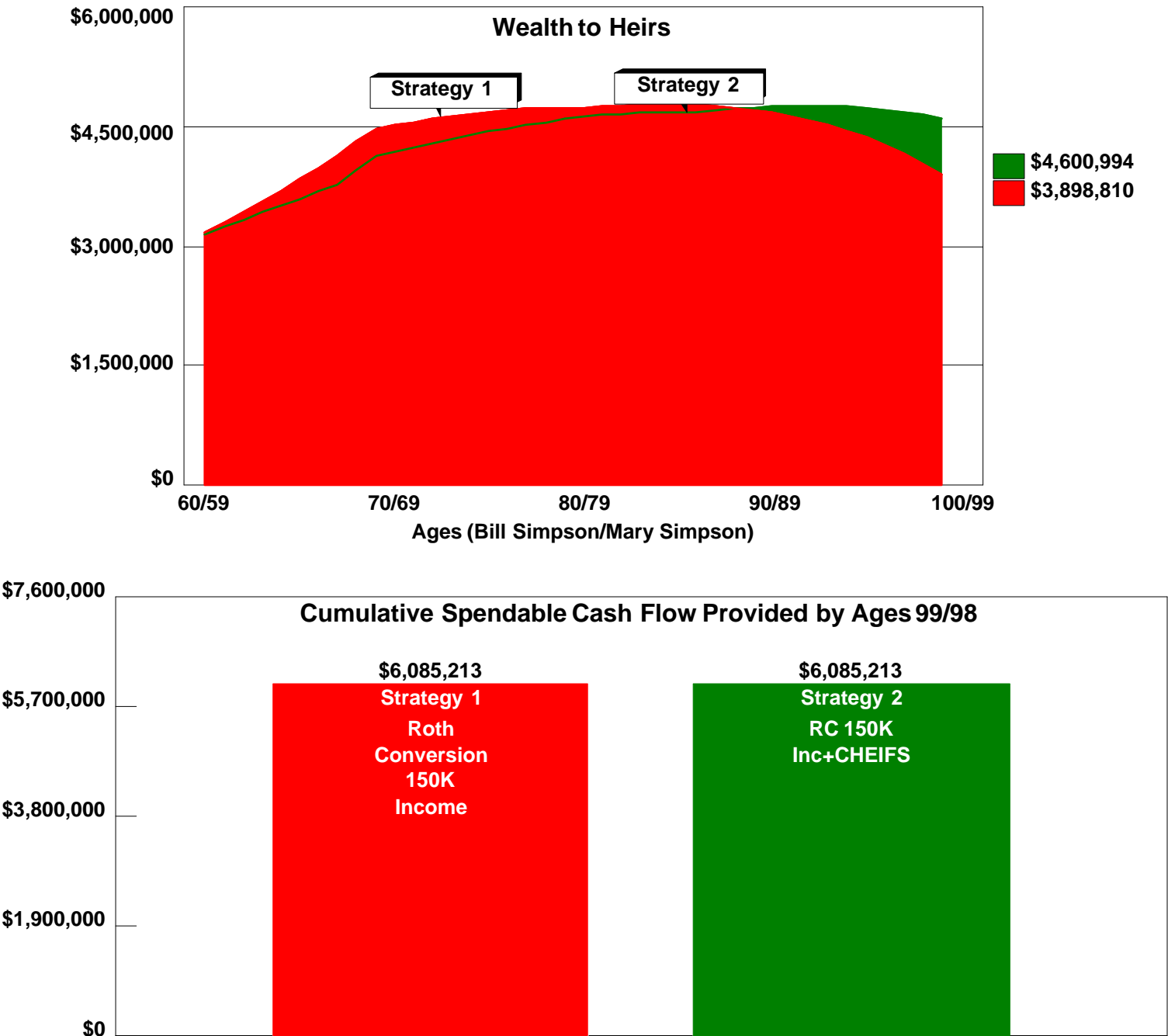
For: Bill Simpson & Mary Simpson

Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow		Liquid Assets*		Wealth to Heirs	
		Strategy 1 Roth Conversion 150K Income	Strategy 2 RC 150K Inc+CHEIFS	Strategy 1 Roth Conversion 150K Income	Strategy 2 RC 150K Inc+CHEIFS	Strategy 1 Roth Conversion 150K Income	Strategy 2 RC 150K Inc+CHEIFS
1	60/59	0	0	1,646,408	1,995,237	3,176,408	3,148,519
2	61/60	0	0	1,735,890	2,103,678	3,296,490	3,238,625
3	62/61	0	0	1,830,236	2,218,013	3,422,048	3,328,879
4	63/62	0	0	1,929,710	2,338,562	3,553,358	3,418,790
5	64/63	0	0	2,034,590	2,465,663	3,690,711	3,507,773
6	65/64	0	0	2,145,170	2,599,672	3,834,414	3,595,145
7	66/65	0	0	2,261,760	2,740,964	3,984,789	3,680,102
8	67/66	0	0	2,384,687	2,889,935	4,142,176	3,768,679
9	68/67	0	0	2,514,294	3,047,003	4,306,933	3,943,323
10	69/68	0	0	2,650,946	3,212,608	4,479,438	4,126,854
11	70/69	150,000	150,000	2,658,124	3,251,439	4,523,185	4,183,969
12	71/70	153,000	153,000	2,661,417	3,288,088	4,563,780	4,239,270
13	72/71	156,060	156,060	2,660,537	3,322,357	4,600,947	4,292,562
14	73/72	159,181	159,181	2,655,177	3,354,037	4,634,395	4,343,646
15	74/73	162,365	162,365	2,645,014	3,382,906	4,663,817	4,392,308
16	75/74	165,612	165,612	2,629,707	3,408,734	4,688,886	4,438,324
17	76/75	168,924	168,924	2,608,894	3,431,271	4,709,256	4,481,452
18	77/76	172,303	172,303	2,582,189	3,450,253	4,724,558	4,521,437
19	78/77	175,749	175,749	2,549,189	3,465,401	4,734,406	4,558,010
20	79/78	179,264	179,264	2,509,465	3,476,423	4,738,386	4,590,883
21	80/79	182,849	182,849	2,462,561	3,483,003	4,736,061	4,619,753
22	81/80	186,506	186,506	2,431,586	3,484,810	4,750,556	4,644,295
23	82/81	190,236	190,236	2,400,070	3,481,494	4,765,419	4,664,169
24	83/82	194,041	194,041	2,362,829	3,472,681	4,775,485	4,679,009
25	84/83	197,922	197,922	2,319,472	3,457,977	4,780,381	4,688,431
26	85/84	201,880	201,880	2,269,585	3,436,966	4,779,712	4,692,029
27	86/85	205,918	205,918	2,212,730	3,409,205	4,773,060	4,689,370
28	87/86	210,036	210,036	2,148,443	3,398,027	4,759,979	4,703,795
29	88/87	214,237	214,237	2,076,232	3,393,731	4,739,999	4,725,614
30	89/88	218,522	218,522	1,995,579	3,384,684	4,712,621	4,743,205
31	90/89	222,892	222,892	1,905,935	3,370,538	4,677,318	4,756,229
32	91/90	227,350	227,350	1,806,718	3,350,923	4,633,529	4,764,329
33	92/91	231,897	231,897	1,697,315	3,325,447	4,580,662	4,767,120
34	93/92	236,535	236,535	1,577,076	3,293,697	4,518,090	4,764,204
35	94/93	241,266	241,266	1,445,314	3,255,233	4,445,148	4,755,150
36	95/94	246,091	246,091	1,301,303	3,209,591	4,361,134	4,739,506
37	96/95	251,013	251,013	1,144,276	3,156,279	4,265,304	4,716,793
38	97/96	256,033	256,033	973,421	3,094,777	4,156,869	4,686,501
39	98/97	261,154	261,154	787,881	3,024,533	4,034,998	4,648,091
40	99/98	266,377	266,377	586,750	2,944,964	3,898,810	4,600,994
		6,085,213	6,085,213				

*After providing spendable cash flow.

Comparison of Alternatives



Analysis of: Roth Conversion 150K Income

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson, Ages 60/59

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		0
	Equity Assets		1,100,000
	Tax Deferred Assets		0
	Retirement Plan Assets		800,000
	Total Liquid Assets		1,900,000
<u>Illiquid Assets:</u>	Principal Residence		1,500,000
	Total Illiquid Assets		1,500,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$3,400,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed
Cash Flow Funding: Sequential Use of Liquid Assets --
Brokerage Accounts, IRA, ROTH Conversion

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Bill Simpson	Age 90
	Mary Simpson	Age 89
<u>Equities:</u>	Brokerage Accounts	
	Growth Rate	6.50%
	Dividend Rate	0.00%
<u>Retirement Plan Assets Bill Simpson:</u>		
	Defined Contr. Yield Assumption	6.50%
	Roth Defined Contr. Yield Assumption	6.50%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Required

		Spendable Cash Flow		Dedicated Cash Flow	
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Roth Conversion Tax	(4) Total After Tax Cash Flow Required
1	60/59	0	0	320,000	320,000
2	61/60	0	0	0	0
3	62/61	0	0	0	0
4	63/62	0	0	0	0
5	64/63	0	0	0	0
6	65/64	0	0	0	0
7	66/65	0	0	0	0
8	67/66	0	0	0	0
9	68/67	0	0	0	0
10	69/68	0	0	0	0
11	70/69	150,000	150,000	0	150,000
12	71/70	153,000	153,000	0	153,000
13	72/71	156,060	156,060	0	156,060
14	73/72	159,181	159,181	0	159,181
15	74/73	162,365	162,365	0	162,365
16	75/74	165,612	165,612	0	165,612
17	76/75	168,924	168,924	0	168,924
18	77/76	172,303	172,303	0	172,303
19	78/77	175,749	175,749	0	175,749
20	79/78	179,264	179,264	0	179,264
21	80/79	182,849	182,849	0	182,849
22	81/80	186,506	186,506	0	186,506
23	82/81	190,236	190,236	0	190,236
24	83/82	194,041	194,041	0	194,041
25	84/83	197,922	197,922	0	197,922
26	85/84	201,880	201,880	0	201,880
27	86/85	205,918	205,918	0	205,918
28	87/86	210,036	210,036	0	210,036
29	88/87	214,237	214,237	0	214,237
30	89/88	218,522	218,522	0	218,522
31	90/89	222,892	222,892	0	222,892
32	91/90	227,350	227,350	0	227,350
33	92/91	231,897	231,897	0	231,897
34	93/92	236,535	236,535	0	236,535
35	94/93	241,266	241,266	0	241,266
36	95/94	246,091	246,091	0	246,091
37	96/95	251,013	251,013	0	251,013
38	97/96	256,033	256,033	0	256,033
39	98/97	261,154	261,154	0	261,154
40	99/98	266,377	266,377	0	266,377
		6,085,213	6,085,213	320,000	6,405,213

Column (1) assumes 0.00% inflation for 11 years, 2.00% thereafter.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	60/59	0	0
2	61/60	0	0
3	62/61	0	0
4	63/62	0	0
5	64/63	0	0
6	65/64	0	0
7	66/65	0	0
8	67/66	0	0
9	68/67	0	0
10	69/68	0	0
11	70/69	35,000	35,000
12	71/70	35,000	35,000
13	72/71	35,000	35,000
14	73/72	35,000	35,000
15	74/73	35,000	35,000
16	75/74	35,000	35,000
17	76/75	35,000	35,000
18	77/76	35,000	35,000
19	78/77	35,000	35,000
20	79/78	35,000	35,000
21	80/79	35,000	35,000
22	81/80	35,000	35,000
23	82/81	35,000	35,000
24	83/82	35,000	35,000
25	84/83	35,000	35,000
26	85/84	35,000	35,000
27	86/85	35,000	35,000
28	87/86	35,000	35,000
29	88/87	35,000	35,000
30	89/88	35,000	35,000
31	90/89	35,000	35,000
32	91/90	35,000	35,000
33	92/91	35,000	35,000
34	93/92	35,000	35,000
35	94/93	35,000	35,000
36	95/94	35,000	35,000
37	96/95	35,000	35,000
38	97/96	35,000	35,000
39	98/97	35,000	35,000
40	99/98	35,000	35,000
		1,050,000	1,050,000

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimate call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Equity Assets	(7) Total After Tax Cash Flow Provided*
1	60/59	0	320,000	320,000	0	0	320,000	320,000
2	61/60	0	0	0	0	0	0	0
3	62/61	0	0	0	0	0	0	0
4	63/62	0	0	0	0	0	0	0
5	64/63	0	0	0	0	0	0	0
6	65/64	0	0	0	0	0	0	0
7	66/65	0	0	0	0	0	0	0
8	67/66	0	0	0	0	0	0	0
9	68/67	0	0	0	0	0	0	0
10	69/68	0	0	0	0	0	0	0
11	70/69	150,000	0	150,000	35,000	0	115,000	150,000
12	71/70	153,000	0	153,000	35,000	0	118,000	153,000
13	72/71	156,060	0	156,060	35,000	0	121,060	156,060
14	73/72	159,181	0	159,181	35,000	0	124,181	159,181
15	74/73	162,365	0	162,365	35,000	0	127,365	162,365
16	75/74	165,612	0	165,612	35,000	0	130,612	165,612
17	76/75	168,924	0	168,924	35,000	0	133,924	168,924
18	77/76	172,303	0	172,303	35,000	0	137,303	172,303
19	78/77	175,749	0	175,749	35,000	0	140,749	175,749
20	79/78	179,264	0	179,264	35,000	0	144,264	179,264
21	80/79	182,849	0	182,849	35,000	0	147,849	182,849
22	81/80	186,506	0	186,506	35,000	124,682	26,824	186,506
23	82/81	190,236	0	190,236	35,000	155,236	0	190,236
24	83/82	194,041	0	194,041	35,000	159,041	0	194,041
25	84/83	197,922	0	197,922	35,000	162,922	0	197,922
26	85/84	201,880	0	201,880	35,000	166,880	0	201,880
27	86/85	205,918	0	205,918	35,000	170,918	0	205,918
28	87/86	210,036	0	210,036	35,000	175,036	0	210,036
29	88/87	214,237	0	214,237	35,000	179,237	0	214,237
30	89/88	218,522	0	218,522	35,000	183,522	0	218,522
31	90/89	222,892	0	222,892	35,000	187,892	0	222,892
32	91/90	227,350	0	227,350	35,000	192,350	0	227,350
33	92/91	231,897	0	231,897	35,000	196,897	0	231,897
34	93/92	236,535	0	236,535	35,000	201,535	0	236,535
35	94/93	241,266	0	241,266	35,000	206,266	0	241,266
36	95/94	246,091	0	246,091	35,000	211,091	0	246,091
37	96/95	251,013	0	251,013	35,000	216,013	0	251,013
38	97/96	256,033	0	256,033	35,000	221,033	0	256,033
39	98/97	261,154	0	261,154	35,000	226,154	0	261,154
40	99/98	266,377	0	266,377	35,000	231,377	0	266,377
		6,085,213	320,000	6,405,213	1,050,000	3,568,082	1,787,131	6,405,213

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (3).

Column (1): assumes 0.00% inflation in yrs 1-11, 2.00% thereafter.

Column (4): see "Expected Cash Flow" report.

Column (5): see "Summary of Retirement Plan Assets" report.

Column (6): see "Details of Equity Assets" report.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Defined Contribution Plan Assets for Bill Simpson (IRA)

		Retirement Plan Assets Initial Value 800,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income TaxRate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Retirement Plan Assets Converted to Roth	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	60/59	800,000	0	800,000	0	0	0	0
2	61/60	0	0	0	0	0	0	0
3	62/61	0	0	0	0	0	0	0
4	63/62	0	0	0	0	0	0	0
5	64/63	0	0	0	0	0	0	0
6	65/64	0	0	0	0	0	0	0
7	66/65	0	0	0	0	0	0	0
8	67/66	0	0	0	0	0	0	0
9	68/67	0	0	0	0	0	0	0
10	69/68	0	0	0	0	0	0	0
11	70/69	0	0	0	0	0	0	0
12	71/70	0	0	0	0	0	0	0
13	72/71	0	0	0	0	0	0	0
14	73/72	0	0	0	0	0	0	0
15	74/73	0	0	0	0	0	0	0
16	75/74	0	0	0	0	0	0	0
17	76/75	0	0	0	0	0	0	0
18	77/76	0	0	0	0	0	0	0
19	78/77	0	0	0	0	0	0	0
20	79/78	0	0	0	0	0	0	0
21	80/79	0	0	0	0	0	0	0
22	81/80	0	0	0	0	0	0	0
23	82/81	0	0	0	0	0	0	0
24	83/82	0	0	0	0	0	0	0
25	84/83	0	0	0	0	0	0	0
26	85/84	0	0	0	0	0	0	0
27	86/85	0	0	0	0	0	0	0
28	87/86	0	0	0	0	0	0	0
29	88/87	0	0	0	0	0	0	0
30	89/88	0	0	0	0	0	0	0
31	90/89	0	0	0	0	0	0	0
32	91/90	0	0	0	0	0	0	0
33	92/91	0	0	0	0	0	0	0
34	93/92	0	0	0	0	0	0	0
35	94/93	0	0	0	0	0	0	0
36	95/94	0	0	0	0	0	0	0
37	96/95	0	0	0	0	0	0	0
38	97/96	0	0	0	0	0	0	0
39	98/97	0	0	0	0	0	0	0
40	99/98	0	0	0	0	0	0	0
			0	800,000	0			

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.00%.

Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Defined Contribution Taxation for Bill Simpson (IRA)

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets for Roth Conversions	(3) Annual Tax On Roth Conversions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60/59	800,000	800,000	320,000	320,000	0	0	320,000
2	61/60	0	0	0	320,000	0	0	320,000
3	62/61	0	0	0	320,000	0	0	320,000
4	63/62	0	0	0	320,000	0	0	320,000
5	64/63	0	0	0	320,000	0	0	320,000
6	65/64	0	0	0	320,000	0	0	320,000
7	66/65	0	0	0	320,000	0	0	320,000
8	67/66	0	0	0	320,000	0	0	320,000
9	68/67	0	0	0	320,000	0	0	320,000
10	69/68	0	0	0	320,000	0	0	320,000
11	70/69	0	0	0	320,000	0	0	320,000
12	71/70	0	0	0	320,000	0	0	320,000
13	72/71	0	0	0	320,000	0	0	320,000
14	73/72	0	0	0	320,000	0	0	320,000
15	74/73	0	0	0	320,000	0	0	320,000
16	75/74	0	0	0	320,000	0	0	320,000
17	76/75	0	0	0	320,000	0	0	320,000
18	77/76	0	0	0	320,000	0	0	320,000
19	78/77	0	0	0	320,000	0	0	320,000
20	79/78	0	0	0	320,000	0	0	320,000
21	80/79	0	0	0	320,000	0	0	320,000
22	81/80	0	0	0	320,000	0	0	320,000
23	82/81	0	0	0	320,000	0	0	320,000
24	83/82	0	0	0	320,000	0	0	320,000
25	84/83	0	0	0	320,000	0	0	320,000
26	85/84	0	0	0	320,000	0	0	320,000
27	86/85	0	0	0	320,000	0	0	320,000
28	87/86	0	0	0	320,000	0	0	320,000
29	88/87	0	0	0	320,000	0	0	320,000
30	89/88	0	0	0	320,000	0	0	320,000
31	90/89	0	0	0	320,000	0	0	320,000
32	91/90	0	0	0	320,000	0	0	320,000
33	92/91	0	0	0	320,000	0	0	320,000
34	93/92	0	0	0	320,000	0	0	320,000
35	94/93	0	0	0	320,000	0	0	320,000
36	95/94	0	0	0	320,000	0	0	320,000
37	96/95	0	0	0	320,000	0	0	320,000
38	97/96	0	0	0	320,000	0	0	320,000
39	98/97	0	0	0	320,000	0	0	320,000
40	99/98	0	0	0	320,000	0	0	320,000
		800,000	320,000					

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Bill Simpson" report.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Brokerage Accounts

		Initial Cost Basis 800,000	Growth 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Capital Gains Tax Rate 20.00%			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) + Capital Growth	(4) + After Tax Reinvested Dividends	(5)* Net Year End Value of Assets	(6) After Tax Dividend Cash Flow	(7) After Tax Equity Sales Cash Flow	(8) Combined After Tax Cash Flow
1	60/59	1,100,000	338,462	49,500	0	802,928	0	320,000	320,000
2	61/60	802,928	0	52,190	0	846,567	0	0	0
3	62/61	846,567	0	55,027	0	892,578	0	0	0
4	63/62	892,578	0	58,018	0	941,090	0	0	0
5	64/63	941,090	0	61,171	0	992,238	0	0	0
6	65/64	992,238	0	64,495	0	1,046,166	0	0	0
7	66/65	1,046,166	0	68,001	0	1,103,025	0	0	0
8	67/66	1,103,025	0	71,697	0	1,162,975	0	0	0
9	68/67	1,162,975	0	75,593	0	1,226,182	0	0	0
10	69/68	1,226,182	0	79,702	0	1,292,825	0	0	0
11	70/69	1,292,825	129,844	75,594	0	1,226,189	0	115,000	115,000
12	71/70	1,226,189	133,899	70,999	0	1,151,656	0	118,000	118,000
13	72/71	1,151,656	138,027	65,886	0	1,068,720	0	121,060	121,060
14	73/72	1,068,720	142,230	60,222	0	976,845	0	124,181	124,181
15	74/73	976,845	146,509	53,972	0	875,465	0	127,365	127,365
16	75/74	875,465	150,864	47,099	0	763,983	0	130,612	130,612
17	76/75	763,983	155,298	39,565	0	641,768	0	133,924	133,924
18	77/76	641,768	159,812	31,327	0	508,150	0	137,303	137,303
19	78/77	508,150	164,406	22,343	0	362,426	0	140,749	140,749
20	79/78	362,426	169,083	12,567	0	203,851	0	144,264	144,264
21	80/79	203,851	173,844	1,950	0	31,637	0	147,849	147,849
22	81/80	31,637	31,637	0	0	0	0	26,824	26,824
23	82/81	0	0	0	0	0	0	0	0
24	83/82	0	0	0	0	0	0	0	0
25	84/83	0	0	0	0	0	0	0	0
26	85/84	0	0	0	0	0	0	0	0
27	86/85	0	0	0	0	0	0	0	0
28	87/86	0	0	0	0	0	0	0	0
29	88/87	0	0	0	0	0	0	0	0
30	89/88	0	0	0	0	0	0	0	0
31	90/89	0	0	0	0	0	0	0	0
32	91/90	0	0	0	0	0	0	0	0
33	92/91	0	0	0	0	0	0	0	0
34	93/92	0	0	0	0	0	0	0	0
35	94/93	0	0	0	0	0	0	0	0
36	95/94	0	0	0	0	0	0	0	0
37	96/95	0	0	0	0	0	0	0	0
38	97/96	0	0	0	0	0	0	0	0
39	98/97	0	0	0	0	0	0	0	0
40	99/98	0	0	0	0	0	0	0	0
			2,033,915		0		0	1,787,131	1,787,131

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (5) has been reduced by a 1.00% management fee.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Roth Defined Contribution Assets for Bill Simpson (ROTH Conversion)

		Roth Assets Initial Value 0	Roth Assets Yield 6.50%			
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	60/59	0	800,000	0	843,480	0
2	61/60	843,480	0	0	889,323	0
3	62/61	889,323	0	0	937,658	0
4	63/62	937,658	0	0	988,620	0
5	64/63	988,620	0	0	1,042,352	0
6	65/64	1,042,352	0	0	1,099,004	0
7	66/65	1,099,004	0	0	1,158,735	0
8	67/66	1,158,735	0	0	1,221,712	0
9	68/67	1,221,712	0	0	1,288,112	0
10	69/68	1,288,112	0	0	1,358,121	0
11	70/69	1,358,121	0	0	1,431,935	0
12	71/70	1,431,935	0	0	1,509,761	0
13	72/71	1,509,761	0	0	1,591,817	0
14	73/72	1,591,817	0	0	1,678,332	0
15	74/73	1,678,332	0	0	1,769,549	0
16	75/74	1,769,549	0	0	1,865,724	0
17	76/75	1,865,724	0	0	1,967,126	0
18	77/76	1,967,126	0	0	2,074,039	0
19	78/77	2,074,039	0	0	2,186,763	0
20	79/78	2,186,763	0	0	2,305,614	0
21	80/79	2,305,614	0	0	2,430,924	0
22	81/80	2,430,924	0	124,682	2,431,586	124,682
23	82/81	2,431,586	0	155,236	2,400,070	155,236
24	83/82	2,400,070	0	159,041	2,362,829	159,041
25	84/83	2,362,829	0	162,922	2,319,472	162,922
26	85/84	2,319,472	0	166,880	2,269,585	166,880
27	86/85	2,269,585	0	170,918	2,212,730	170,918
28	87/86	2,212,730	0	175,036	2,148,443	175,036
29	88/87	2,148,443	0	179,237	2,076,232	179,237
30	89/88	2,076,232	0	183,522	1,995,579	183,522
31	90/89	1,995,579	0	187,892	1,905,935	187,892
32	91/90	1,905,935	0	192,350	1,806,718	192,350
33	92/91	1,806,718	0	196,897	1,697,315	196,897
34	93/92	1,697,315	0	201,535	1,577,076	201,535
35	94/93	1,577,076	0	206,266	1,445,314	206,266
36	95/94	1,445,314	0	211,091	1,301,303	211,091
37	96/95	1,301,303	0	216,013	1,144,276	216,013
38	97/96	1,144,276	0	221,033	973,421	221,033
39	98/97	973,421	0	226,154	787,881	226,154
40	99/98	787,881	0	231,377	586,750	231,377
				3,568,082		3,568,082

Column (4) has been reduced by an assumed management fee of 1.00%.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Equity Assets	=	(3) Total Liquid Assets
1	60/59	843,480		802,928		1,646,408
2	61/60	889,323		846,567		1,735,890
3	62/61	937,658		892,578		1,830,236
4	63/62	988,620		941,090		1,929,710
5	64/63	1,042,352		992,238		2,034,590
6	65/64	1,099,004		1,046,166		2,145,170
7	66/65	1,158,735		1,103,025		2,261,760
8	67/66	1,221,712		1,162,975		2,384,687
9	68/67	1,288,112		1,226,182		2,514,294
10	69/68	1,358,121		1,292,825		2,650,946
11	70/69	1,431,935		1,226,189		2,658,124
12	71/70	1,509,761		1,151,656		2,661,417
13	72/71	1,591,817		1,068,720		2,660,537
14	73/72	1,678,332		976,845		2,655,177
15	74/73	1,769,549		875,465		2,645,014
16	75/74	1,865,724		763,983		2,629,707
17	76/75	1,967,126		641,768		2,608,894
18	77/76	2,074,039		508,150		2,582,189
19	78/77	2,186,763		362,426		2,549,189
20	79/78	2,305,614		203,851		2,509,465
21	80/79	2,430,924		31,637		2,462,561
22	81/80	2,431,586		0		2,431,586
23	82/81	2,400,070		0		2,400,070
24	83/82	2,362,829		0		2,362,829
25	84/83	2,319,472		0		2,319,472
26	85/84	2,269,585		0		2,269,585
27	86/85	2,212,730		0		2,212,730
28	87/86	2,148,443		0		2,148,443
29	88/87	2,076,232		0		2,076,232
30	89/88	1,995,579		0		1,995,579
31	90/89	1,905,935		0		1,905,935
32	91/90	1,806,718		0		1,806,718
33	92/91	1,697,315		0		1,697,315
34	93/92	1,577,076		0		1,577,076
35	94/93	1,445,314		0		1,445,314
36	95/94	1,301,303		0		1,301,303
37	96/95	1,144,276		0		1,144,276
38	97/96	973,421		0		973,421
39	98/97	787,881		0		787,881
40	99/98	586,750		0		586,750

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	60/59	1,530,000	1,530,000
2	61/60	1,560,600	1,560,600
3	62/61	1,591,812	1,591,812
4	63/62	1,623,648	1,623,648
5	64/63	1,656,121	1,656,121
6	65/64	1,689,244	1,689,244
7	66/65	1,723,029	1,723,029
8	67/66	1,757,489	1,757,489
9	68/67	1,792,639	1,792,639
10	69/68	1,828,492	1,828,492
11	70/69	1,865,061	1,865,061
12	71/70	1,902,363	1,902,363
13	72/71	1,940,410	1,940,410
14	73/72	1,979,218	1,979,218
15	74/73	2,018,803	2,018,803
16	75/74	2,059,179	2,059,179
17	76/75	2,100,362	2,100,362
18	77/76	2,142,369	2,142,369
19	78/77	2,185,217	2,185,217
20	79/78	2,228,921	2,228,921
21	80/79	2,273,500	2,273,500
22	81/80	2,318,970	2,318,970
23	82/81	2,365,349	2,365,349
24	83/82	2,412,656	2,412,656
25	84/83	2,460,909	2,460,909
26	85/84	2,510,127	2,510,127
27	86/85	2,560,330	2,560,330
28	87/86	2,611,536	2,611,536
29	88/87	2,663,767	2,663,767
30	89/88	2,717,042	2,717,042
31	90/89	2,771,383	2,771,383
32	91/90	2,826,811	2,826,811
33	92/91	2,883,347	2,883,347
34	93/92	2,941,014	2,941,014
35	94/93	2,999,834	2,999,834
36	95/94	3,059,831	3,059,831
37	96/95	3,121,028	3,121,028
38	97/96	3,183,448	3,183,448
39	98/97	3,247,117	3,247,117
40	99/98	3,312,060	3,312,060

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) YearEnd Value of Illiquid Assets	+	(2) Year End Value of Taxable Retirement Plan Assets	+	(3) Year End Value of Tax Free Retirement Plan Assets	+	(4) Year End Value of Equity Assets	=	(5) YearEnd Hypothetical NetWorth
1	60/59	1,530,000		0		843,480		802,928		3,176,408
2	61/60	1,560,600		0		889,323		846,567		3,296,490
3	62/61	1,591,812		0		937,658		892,578		3,422,048
4	63/62	1,623,648		0		988,620		941,090		3,553,358
5	64/63	1,656,121		0		1,042,352		992,238		3,690,711
6	65/64	1,689,244		0		1,099,004		1,046,166		3,834,414
7	66/65	1,723,029		0		1,158,735		1,103,025		3,984,789
8	67/66	1,757,489		0		1,221,712		1,162,975		4,142,176
9	68/67	1,792,639		0		1,288,112		1,226,182		4,306,933
10	69/68	1,828,492		0		1,358,121		1,292,825		4,479,438
11	70/69	1,865,061		0		1,431,935		1,226,189		4,523,185
12	71/70	1,902,363		0		1,509,761		1,151,656		4,563,780
13	72/71	1,940,410		0		1,591,817		1,068,720		4,600,947
14	73/72	1,979,218		0		1,678,332		976,845		4,634,395
15	74/73	2,018,803		0		1,769,549		875,465		4,663,817
16	75/74	2,059,179		0		1,865,724		763,983		4,688,886
17	76/75	2,100,362		0		1,967,126		641,768		4,709,256
18	77/76	2,142,369		0		2,074,039		508,150		4,724,558
19	78/77	2,185,217		0		2,186,763		362,426		4,734,406
20	79/78	2,228,921		0		2,305,614		203,851		4,738,386
21	80/79	2,273,500		0		2,430,924		31,637		4,736,061
22	81/80	2,318,970		0		2,431,586		0		4,750,556
23	82/81	2,365,349		0		2,400,070		0		4,765,419
24	83/82	2,412,656		0		2,362,829		0		4,775,485
25	84/83	2,460,909		0		2,319,472		0		4,780,381
26	85/84	2,510,127		0		2,269,585		0		4,779,712
27	86/85	2,560,330		0		2,212,730		0		4,773,060
28	87/86	2,611,536		0		2,148,443		0		4,759,979
29	88/87	2,663,767		0		2,076,232		0		4,739,999
30	89/88	2,717,042		0		1,995,579		0		4,712,621
31	90/89	2,771,383		0		1,905,935		0		4,677,318
32	91/90	2,826,811		0		1,806,718		0		4,633,529
33	92/91	2,883,347		0		1,697,315		0		4,580,662
34	93/92	2,941,014		0		1,577,076		0		4,518,090
35	94/93	2,999,834		0		1,445,314		0		4,445,148
36	95/94	3,059,831		0		1,301,303		0		4,361,134
37	96/95	3,121,028		0		1,144,276		0		4,265,304
38	97/96	3,183,448		0		973,421		0		4,156,869
39	98/97	3,247,117		0		787,881		0		4,034,998
40	99/98	3,312,060		0		586,750		0		3,898,810

Column (5) has been reduced by income tax due if tax deferred assets are liquidated.

Analysis of: Roth Conversion 150K Income

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) YearEnd Wealth Transferred to Heirs
1	60/59	3,176,408	0	3,176,408	0	3,176,408
2	61/60	3,296,490	0	3,296,490	0	3,296,490
3	62/61	3,422,048	0	3,422,048	0	3,422,048
4	63/62	3,553,358	0	3,553,358	0	3,553,358
5	64/63	3,690,711	0	3,690,711	0	3,690,711
6	65/64	3,834,414	0	3,834,414	0	3,834,414
7	66/65	3,984,789	0	3,984,789	0	3,984,789
8	67/66	4,142,176	0	4,142,176	0	4,142,176
9	68/67	4,306,933	0	4,306,933	0	4,306,933
10	69/68	4,479,438	0	4,479,438	0	4,479,438
11	70/69	4,523,185	0	4,523,185	0	4,523,185
12	71/70	4,563,780	0	4,563,780	0	4,563,780
13	72/71	4,600,947	0	4,600,947	0	4,600,947
14	73/72	4,634,395	0	4,634,395	0	4,634,395
15	74/73	4,663,817	0	4,663,817	0	4,663,817
16	75/74	4,688,886	0	4,688,886	0	4,688,886
17	76/75	4,709,256	0	4,709,256	0	4,709,256
18	77/76	4,724,558	0	4,724,558	0	4,724,558
19	78/77	4,734,406	0	4,734,406	0	4,734,406
20	79/78	4,738,386	0	4,738,386	0	4,738,386
21	80/79	4,736,061	0	4,736,061	0	4,736,061
22	81/80	4,750,556	0	4,750,556	0	4,750,556
23	82/81	4,765,419	0	4,765,419	0	4,765,419
24	83/82	4,775,485	0	4,775,485	0	4,775,485
25	84/83	4,780,381	0	4,780,381	0	4,780,381
26	85/84	4,779,712	0	4,779,712	0	4,779,712
27	86/85	4,773,060	0	4,773,060	0	4,773,060
28	87/86	4,759,979	0	4,759,979	0	4,759,979
29	88/87	4,739,999	0	4,739,999	0	4,739,999
30	89/88	4,712,621	0	4,712,621	0	4,712,621
31	90/89	4,677,318	0	4,677,318	0	4,677,318
32	91/90	4,633,529	0	4,633,529	0	4,633,529
33	92/91	4,580,662	0	4,580,662	0	4,580,662
34	93/92	4,518,090	0	4,518,090	0	4,518,090
35	94/93	4,445,148	0	4,445,148	0	4,445,148
36	95/94	4,361,134	0	4,361,134	0	4,361,134
37	96/95	4,265,304	0	4,265,304	0	4,265,304
38	97/96	4,156,869	0	4,156,869	0	4,156,869
39	98/97	4,034,998	0	4,034,998	0	4,034,998
40	99/98	3,898,810	0	3,898,810	0	3,898,810

Summary at Life Expectancy (Year 31)

*Net of cash flow provided

**See Transfer Tax Details report for details.

Total Estate Assets	\$ 4,677,318
Wealth Transferred to Heirs	\$ 4,677,318

Analysis of: Roth Conversion+CHEIFS 150K Inc

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson, Ages 60/59

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		0
	Equity Assets		1,100,000
	Tax Deferred Assets		0
	Retirement Plan Assets		800,000
			<hr/>
	Total Liquid Assets		1,900,000
<u>Illiquid Assets:</u>	Principal Residence		1,500,000
			<hr/>
	Total Illiquid Assets		1,500,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
			<hr/>
	Total Estate Assets		\$3,400,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed
Cash Flow Funding: Sequential Use of Liquid Assets --
Brokerage Accounts, IRA, ROTH Conversion

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Bill Simpson	Age 90
	Mary Simpson	Age 89
<u>Equities:</u>	Brokerage Accounts	
	Growth Rate	6.50%
	Dividend Rate	0.00%
<u>Retirement Plan Assets Bill Simpson:</u>		
	Defined Contr. Yield Assumption	6.50%
	Roth Defined Contr. Yield Assumption	6.50%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Required

		Spendable Cash Flow		Dedicated Cash Flow	
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Roth Conversion Tax	(4) Total After Tax Cash Flow Required
1	60/59	0	0	320,000	320,000
2	61/60	0	0	0	0
3	62/61	0	0	0	0
4	63/62	0	0	0	0
5	64/63	0	0	0	0
6	65/64	0	0	0	0
7	66/65	0	0	0	0
8	67/66	0	0	0	0
9	68/67	0	0	0	0
10	69/68	0	0	0	0
11	70/69	150,000	150,000	0	150,000
12	71/70	153,000	153,000	0	153,000
13	72/71	156,060	156,060	0	156,060
14	73/72	159,181	159,181	0	159,181
15	74/73	162,365	162,365	0	162,365
16	75/74	165,612	165,612	0	165,612
17	76/75	168,924	168,924	0	168,924
18	77/76	172,303	172,303	0	172,303
19	78/77	175,749	175,749	0	175,749
20	79/78	179,264	179,264	0	179,264
21	80/79	182,849	182,849	0	182,849
22	81/80	186,506	186,506	0	186,506
23	82/81	190,236	190,236	0	190,236
24	83/82	194,041	194,041	0	194,041
25	84/83	197,922	197,922	0	197,922
26	85/84	201,880	201,880	0	201,880
27	86/85	205,918	205,918	0	205,918
28	87/86	210,036	210,036	0	210,036
29	88/87	214,237	214,237	0	214,237
30	89/88	218,522	218,522	0	218,522
31	90/89	222,892	222,892	0	222,892
32	91/90	227,350	227,350	0	227,350
33	92/91	231,897	231,897	0	231,897
34	93/92	236,535	236,535	0	236,535
35	94/93	241,266	241,266	0	241,266
36	95/94	246,091	246,091	0	246,091
37	96/95	251,013	251,013	0	251,013
38	97/96	256,033	256,033	0	256,033
39	98/97	261,154	261,154	0	261,154
40	99/98	266,377	266,377	0	266,377
		6,085,213	6,085,213	320,000	6,405,213

Column (1) assumes 0.00% inflation for 11 years, 2.00% thereafter.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Total Cash Flow Provided By CHEIFS Plan	=	(3) Total Expected After Tax Cash Flow
1	60/59	0		326,437		326,437
2	61/60	0		0		0
3	62/61	0		0		0
4	63/62	0		0		0
5	64/63	0		0		0
6	65/64	0		0		0
7	66/65	0		0		0
8	67/66	0		0		0
9	68/67	0		0		0
10	69/68	0		0		0
11	70/69	35,000		0		35,000
12	71/70	35,000		0		35,000
13	72/71	35,000		0		35,000
14	73/72	35,000		0		35,000
15	74/73	35,000		0		35,000
16	75/74	35,000		0		35,000
17	76/75	35,000		0		35,000
18	77/76	35,000		0		35,000
19	78/77	35,000		0		35,000
20	79/78	35,000		0		35,000
21	80/79	35,000		0		35,000
22	81/80	35,000		0		35,000
23	82/81	35,000		0		35,000
24	83/82	35,000		0		35,000
25	84/83	35,000		0		35,000
26	85/84	35,000		0		35,000
27	86/85	35,000		0		35,000
28	87/86	35,000		0		35,000
29	88/87	35,000		0		35,000
30	89/88	35,000		0		35,000
31	90/89	35,000		0		35,000
32	91/90	35,000		0		35,000
33	92/91	35,000		0		35,000
34	93/92	35,000		0		35,000
35	94/93	35,000		0		35,000
36	95/94	35,000		0		35,000
37	96/95	35,000		0		35,000
38	97/96	35,000		0		35,000
39	98/97	35,000		0		35,000
40	99/98	35,000		0		35,000
		1,050,000		326,437		1,376,437

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimate call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Equity Assets	(7) Reinvested Excess Cash Flow	(8) Total After Tax Cash Flow Provided*
1	60/59	0	320,000	320,000	326,437	0	320,000	326,437	320,000
2	61/60	0	0	0	0	0	0	0	0
3	62/61	0	0	0	0	0	0	0	0
4	63/62	0	0	0	0	0	0	0	0
5	64/63	0	0	0	0	0	0	0	0
6	65/64	0	0	0	0	0	0	0	0
7	66/65	0	0	0	0	0	0	0	0
8	67/66	0	0	0	0	0	0	0	0
9	68/67	0	0	0	0	0	0	0	0
10	69/68	0	0	0	0	0	0	0	0
11	70/69	150,000	0	150,000	35,000	0	115,000	0	150,000
12	71/70	153,000	0	153,000	35,000	0	118,000	0	153,000
13	72/71	156,060	0	156,060	35,000	0	121,060	0	156,060
14	73/72	159,181	0	159,181	35,000	0	124,181	0	159,181
15	74/73	162,365	0	162,365	35,000	0	127,365	0	162,365
16	75/74	165,612	0	165,612	35,000	0	130,612	0	165,612
17	76/75	168,924	0	168,924	35,000	0	133,924	0	168,924
18	77/76	172,303	0	172,303	35,000	0	137,303	0	172,303
19	78/77	175,749	0	175,749	35,000	0	140,749	0	175,749
20	79/78	179,264	0	179,264	35,000	0	144,264	0	179,264
21	80/79	182,849	0	182,849	35,000	0	147,849	0	182,849
22	81/80	186,506	0	186,506	35,000	0	151,506	0	186,506
23	82/81	190,236	0	190,236	35,000	0	155,236	0	190,236
24	83/82	194,041	0	194,041	35,000	0	159,041	0	194,041
25	84/83	197,922	0	197,922	35,000	0	162,922	0	197,922
26	85/84	201,880	0	201,880	35,000	0	166,880	0	201,880
27	86/85	205,918	0	205,918	35,000	0	170,918	0	205,918
28	87/86	210,036	0	210,036	35,000	116,627	58,409	0	210,036
29	88/87	214,237	0	214,237	35,000	179,237	0	0	214,237
30	89/88	218,522	0	218,522	35,000	183,522	0	0	218,522
31	90/89	222,892	0	222,892	35,000	187,892	0	0	222,892
32	91/90	227,350	0	227,350	35,000	192,350	0	0	227,350
33	92/91	231,897	0	231,897	35,000	196,897	0	0	231,897
34	93/92	236,535	0	236,535	35,000	201,535	0	0	236,535
35	94/93	241,266	0	241,266	35,000	206,266	0	0	241,266
36	95/94	246,091	0	246,091	35,000	211,091	0	0	246,091
37	96/95	251,013	0	251,013	35,000	216,013	0	0	251,013
38	97/96	256,033	0	256,033	35,000	221,033	0	0	256,033
39	98/97	261,154	0	261,154	35,000	226,154	0	0	261,154
40	99/98	266,377	0	266,377	35,000	231,377	0	0	266,377
		6,085,213	320,000	6,405,213	1,376,437	2,569,994	2,785,219	326,437	6,405,213

*IMPORTANT NOTE: For this plan to be financially sound, column (8) must be sufficient to provide the values in column (3).

Column (1): assumes 0.00% inflation in yrs 1-11, 2.00% thereafter.

Column (4): see "Expected Cash Flow" report.

Column (5): see "Summary of Retirement Plan Assets" report.

Columns (6) and (7): see "Details of Equity Assets" report.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Defined Contribution Plan Assets for Bill Simpson (IRA)

		Retirement Plan Assets Initial Value 800,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income TaxRate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Retirement Plan Assets Converted to Roth	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	60/59	800,000	0	800,000	0	0	0	0
2	61/60	0	0	0	0	0	0	0
3	62/61	0	0	0	0	0	0	0
4	63/62	0	0	0	0	0	0	0
5	64/63	0	0	0	0	0	0	0
6	65/64	0	0	0	0	0	0	0
7	66/65	0	0	0	0	0	0	0
8	67/66	0	0	0	0	0	0	0
9	68/67	0	0	0	0	0	0	0
10	69/68	0	0	0	0	0	0	0
11	70/69	0	0	0	0	0	0	0
12	71/70	0	0	0	0	0	0	0
13	72/71	0	0	0	0	0	0	0
14	73/72	0	0	0	0	0	0	0
15	74/73	0	0	0	0	0	0	0
16	75/74	0	0	0	0	0	0	0
17	76/75	0	0	0	0	0	0	0
18	77/76	0	0	0	0	0	0	0
19	78/77	0	0	0	0	0	0	0
20	79/78	0	0	0	0	0	0	0
21	80/79	0	0	0	0	0	0	0
22	81/80	0	0	0	0	0	0	0
23	82/81	0	0	0	0	0	0	0
24	83/82	0	0	0	0	0	0	0
25	84/83	0	0	0	0	0	0	0
26	85/84	0	0	0	0	0	0	0
27	86/85	0	0	0	0	0	0	0
28	87/86	0	0	0	0	0	0	0
29	88/87	0	0	0	0	0	0	0
30	89/88	0	0	0	0	0	0	0
31	90/89	0	0	0	0	0	0	0
32	91/90	0	0	0	0	0	0	0
33	92/91	0	0	0	0	0	0	0
34	93/92	0	0	0	0	0	0	0
35	94/93	0	0	0	0	0	0	0
36	95/94	0	0	0	0	0	0	0
37	96/95	0	0	0	0	0	0	0
38	97/96	0	0	0	0	0	0	0
39	98/97	0	0	0	0	0	0	0
40	99/98	0	0	0	0	0	0	0
			0	800,000	0			

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.00%.

Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Defined Contribution Taxation for Bill Simpson (IRA)

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets for Roth Conversions	(3) Annual Tax On Roth Conversions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60/59	800,000	800,000	320,000	320,000	0	0	320,000
2	61/60	0	0	0	320,000	0	0	320,000
3	62/61	0	0	0	320,000	0	0	320,000
4	63/62	0	0	0	320,000	0	0	320,000
5	64/63	0	0	0	320,000	0	0	320,000
6	65/64	0	0	0	320,000	0	0	320,000
7	66/65	0	0	0	320,000	0	0	320,000
8	67/66	0	0	0	320,000	0	0	320,000
9	68/67	0	0	0	320,000	0	0	320,000
10	69/68	0	0	0	320,000	0	0	320,000
11	70/69	0	0	0	320,000	0	0	320,000
12	71/70	0	0	0	320,000	0	0	320,000
13	72/71	0	0	0	320,000	0	0	320,000
14	73/72	0	0	0	320,000	0	0	320,000
15	74/73	0	0	0	320,000	0	0	320,000
16	75/74	0	0	0	320,000	0	0	320,000
17	76/75	0	0	0	320,000	0	0	320,000
18	77/76	0	0	0	320,000	0	0	320,000
19	78/77	0	0	0	320,000	0	0	320,000
20	79/78	0	0	0	320,000	0	0	320,000
21	80/79	0	0	0	320,000	0	0	320,000
22	81/80	0	0	0	320,000	0	0	320,000
23	82/81	0	0	0	320,000	0	0	320,000
24	83/82	0	0	0	320,000	0	0	320,000
25	84/83	0	0	0	320,000	0	0	320,000
26	85/84	0	0	0	320,000	0	0	320,000
27	86/85	0	0	0	320,000	0	0	320,000
28	87/86	0	0	0	320,000	0	0	320,000
29	88/87	0	0	0	320,000	0	0	320,000
30	89/88	0	0	0	320,000	0	0	320,000
31	90/89	0	0	0	320,000	0	0	320,000
32	91/90	0	0	0	320,000	0	0	320,000
33	92/91	0	0	0	320,000	0	0	320,000
34	93/92	0	0	0	320,000	0	0	320,000
35	94/93	0	0	0	320,000	0	0	320,000
36	95/94	0	0	0	320,000	0	0	320,000
37	96/95	0	0	0	320,000	0	0	320,000
38	97/96	0	0	0	320,000	0	0	320,000
39	98/97	0	0	0	320,000	0	0	320,000
40	99/98	0	0	0	320,000	0	0	320,000
		800,000	320,000					

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Bill Simpson" report.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Roth Defined Contribution Assets for Bill Simpson (ROTH Conversion)

		Roth Assets Initial Value 0	Roth Assets Yield 6.50%			
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	60/59	0	800,000	0	843,480	0
2	61/60	843,480	0	0	889,323	0
3	62/61	889,323	0	0	937,658	0
4	63/62	937,658	0	0	988,620	0
5	64/63	988,620	0	0	1,042,352	0
6	65/64	1,042,352	0	0	1,099,004	0
7	66/65	1,099,004	0	0	1,158,735	0
8	67/66	1,158,735	0	0	1,221,712	0
9	68/67	1,221,712	0	0	1,288,112	0
10	69/68	1,288,112	0	0	1,358,121	0
11	70/69	1,358,121	0	0	1,431,935	0
12	71/70	1,431,935	0	0	1,509,761	0
13	72/71	1,509,761	0	0	1,591,817	0
14	73/72	1,591,817	0	0	1,678,332	0
15	74/73	1,678,332	0	0	1,769,549	0
16	75/74	1,769,549	0	0	1,865,724	0
17	76/75	1,865,724	0	0	1,967,126	0
18	77/76	1,967,126	0	0	2,074,039	0
19	78/77	2,074,039	0	0	2,186,763	0
20	79/78	2,186,763	0	0	2,305,614	0
21	80/79	2,305,614	0	0	2,430,924	0
22	81/80	2,430,924	0	0	2,563,045	0
23	82/81	2,563,045	0	0	2,702,347	0
24	83/82	2,702,347	0	0	2,849,220	0
25	84/83	2,849,220	0	0	3,004,075	0
26	85/84	3,004,075	0	0	3,167,346	0
27	86/85	3,167,346	0	0	3,339,491	0
28	87/86	3,339,491	0	116,627	3,398,027	116,627
29	88/87	3,398,027	0	179,237	3,393,731	179,237
30	89/88	3,393,731	0	183,522	3,384,684	183,522
31	90/89	3,384,684	0	187,892	3,370,538	187,892
32	91/90	3,370,538	0	192,350	3,350,923	192,350
33	92/91	3,350,923	0	196,897	3,325,447	196,897
34	93/92	3,325,447	0	201,535	3,293,697	201,535
35	94/93	3,293,697	0	206,266	3,255,233	206,266
36	95/94	3,255,233	0	211,091	3,209,591	211,091
37	96/95	3,209,591	0	216,013	3,156,279	216,013
38	97/96	3,156,279	0	221,033	3,094,777	221,033
39	98/97	3,094,777	0	226,154	3,024,533	226,154
40	99/98	3,024,533	0	231,377	2,944,964	231,377
				2,569,994		2,569,994

Column (4) has been reduced by an assumed management fee of 1.00%.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of Brokerage Accounts

		Initial Cost Basis 800,000	Growth 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Capital Gains Tax Rate 20.00%				
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)* Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6)** Net Year End Value of Assets	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	60/59	1,100,000	326,437	334,051	71,005	0	1,151,757	0	320,000	320,000
2	61/60	1,151,757	0	0	74,864	0	1,214,355	0	0	0
3	62/61	1,214,355	0	0	78,933	0	1,280,355	0	0	0
4	63/62	1,280,355	0	0	83,223	0	1,349,942	0	0	0
5	64/63	1,349,942	0	0	87,746	0	1,423,311	0	0	0
6	65/64	1,423,311	0	0	92,515	0	1,500,668	0	0	0
7	66/65	1,500,668	0	0	97,543	0	1,582,229	0	0	0
8	67/66	1,582,229	0	0	102,845	0	1,668,223	0	0	0
9	68/67	1,668,223	0	0	108,435	0	1,758,891	0	0	0
10	69/68	1,758,891	0	0	114,328	0	1,854,487	0	0	0
11	70/69	1,854,487	0	128,775	112,171	0	1,819,504	0	115,000	115,000
12	71/70	1,819,504	0	132,847	109,633	0	1,778,327	0	118,000	118,000
13	72/71	1,778,327	0	136,994	106,687	0	1,730,540	0	121,060	121,060
14	73/72	1,730,540	0	141,215	103,306	0	1,675,705	0	124,181	124,181
15	74/73	1,675,705	0	145,513	99,462	0	1,613,357	0	127,365	127,365
16	75/74	1,613,357	0	149,887	95,126	0	1,543,010	0	130,612	130,612
17	76/75	1,543,010	0	154,340	90,264	0	1,464,145	0	133,924	133,924
18	77/76	1,464,145	0	158,873	84,843	0	1,376,214	0	137,303	137,303
19	78/77	1,376,214	0	163,487	78,827	0	1,278,638	0	140,749	140,749
20	79/78	1,278,638	0	168,183	72,180	0	1,170,809	0	144,264	144,264
21	80/79	1,170,809	0	172,963	64,860	0	1,052,079	0	147,849	147,849
22	81/80	1,052,079	0	177,829	56,826	0	921,765	0	151,506	151,506
23	82/81	921,765	0	182,782	48,034	0	779,147	0	155,236	155,236
24	83/82	779,147	0	187,824	38,436	0	623,461	0	159,041	159,041
25	84/83	623,461	0	192,957	27,983	0	453,902	0	162,922	162,922
26	85/84	453,902	0	198,181	16,622	0	269,620	0	166,880	166,880
27	86/85	269,620	0	203,500	4,298	0	69,714	0	170,918	170,918
28	87/86	69,714	0	69,714	0	0	0	0	58,409	58,409
29	88/87	0	0	0	0	0	0	0	0	0
30	89/88	0	0	0	0	0	0	0	0	0
31	90/89	0	0	0	0	0	0	0	0	0
32	91/90	0	0	0	0	0	0	0	0	0
33	92/91	0	0	0	0	0	0	0	0	0
34	93/92	0	0	0	0	0	0	0	0	0
35	94/93	0	0	0	0	0	0	0	0	0
36	95/94	0	0	0	0	0	0	0	0	0
37	96/95	0	0	0	0	0	0	0	0	0
38	97/96	0	0	0	0	0	0	0	0	0
39	98/97	0	0	0	0	0	0	0	0	0
40	99/98	0	0	0	0	0	0	0	0	0
			326,437	3,199,915		0		0	2,785,219	2,785,219

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (2) includes reinvestment of excess cash flow.

**Column (6) has been reduced by a 1.00% management fee.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Equity Assets	=	(3) Total Liquid Assets
1	60/59	843,480		1,151,757		1,995,237
2	61/60	889,323		1,214,355		2,103,678
3	62/61	937,658		1,280,355		2,218,013
4	63/62	988,620		1,349,942		2,338,562
5	64/63	1,042,352		1,423,311		2,465,663
6	65/64	1,099,004		1,500,668		2,599,672
7	66/65	1,158,735		1,582,229		2,740,964
8	67/66	1,221,712		1,668,223		2,889,935
9	68/67	1,288,112		1,758,891		3,047,003
10	69/68	1,358,121		1,854,487		3,212,608
11	70/69	1,431,935		1,819,504		3,251,439
12	71/70	1,509,761		1,778,327		3,288,088
13	72/71	1,591,817		1,730,540		3,322,357
14	73/72	1,678,332		1,675,705		3,354,037
15	74/73	1,769,549		1,613,357		3,382,906
16	75/74	1,865,724		1,543,010		3,408,734
17	76/75	1,967,126		1,464,145		3,431,271
18	77/76	2,074,039		1,376,214		3,450,253
19	78/77	2,186,763		1,278,638		3,465,401
20	79/78	2,305,614		1,170,809		3,476,423
21	80/79	2,430,924		1,052,079		3,483,003
22	81/80	2,563,045		921,765		3,484,810
23	82/81	2,702,347		779,147		3,481,494
24	83/82	2,849,220		623,461		3,472,681
25	84/83	3,004,075		453,902		3,457,977
26	85/84	3,167,346		269,620		3,436,966
27	86/85	3,339,491		69,714		3,409,205
28	87/86	3,398,027		0		3,398,027
29	88/87	3,393,731		0		3,393,731
30	89/88	3,384,684		0		3,384,684
31	90/89	3,370,538		0		3,370,538
32	91/90	3,350,923		0		3,350,923
33	92/91	3,325,447		0		3,325,447
34	93/92	3,293,697		0		3,293,697
35	94/93	3,255,233		0		3,255,233
36	95/94	3,209,591		0		3,209,591
37	96/95	3,156,279		0		3,156,279
38	97/96	3,094,777		0		3,094,777
39	98/97	3,024,533		0		3,024,533
40	99/98	2,944,964		0		2,944,964

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	60/59	1,530,000	1,530,000
2	61/60	1,560,600	1,560,600
3	62/61	1,591,812	1,591,812
4	63/62	1,623,648	1,623,648
5	64/63	1,656,121	1,656,121
6	65/64	1,689,244	1,689,244
7	66/65	1,723,029	1,723,029
8	67/66	1,757,489	1,757,489
9	68/67	1,792,639	1,792,639
10	69/68	1,828,492	1,828,492
11	70/69	1,865,061	1,865,061
12	71/70	1,902,363	1,902,363
13	72/71	1,940,410	1,940,410
14	73/72	1,979,218	1,979,218
15	74/73	2,018,803	2,018,803
16	75/74	2,059,179	2,059,179
17	76/75	2,100,362	2,100,362
18	77/76	2,142,369	2,142,369
19	78/77	2,185,217	2,185,217
20	79/78	2,228,921	2,228,921
21	80/79	2,273,500	2,273,500
22	81/80	2,318,970	2,318,970
23	82/81	2,365,349	2,365,349
24	83/82	2,412,656	2,412,656
25	84/83	2,460,909	2,460,909
26	85/84	2,510,127	2,510,127
27	86/85	2,560,330	2,560,330
28	87/86	2,611,536	2,611,536
29	88/87	2,663,767	2,663,767
30	89/88	2,717,042	2,717,042
31	90/89	2,771,383	2,771,383
32	91/90	2,826,811	2,826,811
33	92/91	2,883,347	2,883,347
34	93/92	2,941,014	2,941,014
35	94/93	2,999,834	2,999,834
36	95/94	3,059,831	3,059,831
37	96/95	3,121,028	3,121,028
38	97/96	3,183,448	3,183,448
39	98/97	3,247,117	3,247,117
40	99/98	3,312,060	3,312,060

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Details of CHEIFS Plan (Principal Residence)

		Plan Start Age 60	Origination Fee 1.50%	Other Fees \$2,000	Maximum Combined Loan To Value 50.00%	CHEIFS Preferred Return 12.99%	CHEIFS Factor 2.25		
Year	M/F Ages	(1) Principal Residence Value (2.00% Growth)	(2) Maximum Projected Liability to CHEIFS	(3) Liability to CHEIFS @ Preferred Return of 12.99%	(4) Amount Due to CHEIFS if Liquidated (Lesser of Col 2 or 3)	(5) CHEIFS APR	(6) CHEIFS Effective Equity Share Percent	(7) Client's Net Asset Equity	(8) Expected Income Provided by CHEIFS
1	60/59	1,530,000	765,000	376,718	376,718	15.40%	24.62%	1,153,282	326,437
2	61/60	1,560,600	780,300	425,653	425,653	14.19%	27.28%	1,134,947	0
3	62/61	1,591,812	795,906	480,946	480,946	13.79%	30.21%	1,110,866	0
4	63/62	1,623,648	811,824	543,420	543,420	13.59%	33.47%	1,080,228	0
5	64/63	1,656,121	828,061	614,011	614,011	13.47%	37.08%	1,042,110	0
6	65/64	1,689,244	844,622	693,771	693,771	13.39%	41.07%	995,473	0
7	66/65	1,723,029	861,514	783,891	783,891	13.33%	45.50%	939,138	0
8	67/66	1,757,489	878,745	885,719	878,745	13.18%	50.00%	878,744	0
9	68/67	1,792,639	896,319	1,000,774	896,319	11.88%	50.00%	896,320	0
10	69/68	1,828,492	914,246	1,130,774	914,246	10.85%	50.00%	914,246	0
11	70/69	1,865,061	932,531	1,277,662	932,531	10.01%	50.00%	932,530	0
12	71/70	1,902,363	951,181	1,443,630	951,181	9.32%	50.00%	951,182	0
13	72/71	1,940,410	970,205	1,631,158	970,205	8.74%	50.00%	970,205	0
14	73/72	1,979,218	989,609	1,843,045	989,609	8.24%	50.00%	989,609	0
15	74/73	2,018,803	1,009,401	2,082,457	1,009,401	7.82%	50.00%	1,009,402	0
16	75/74	2,059,179	1,029,589	2,352,968	1,029,589	7.44%	50.00%	1,029,590	0
17	76/75	2,100,362	1,050,181	2,658,619	1,050,181	7.12%	50.00%	1,050,181	0
18	77/76	2,142,369	1,071,185	3,003,973	1,071,185	6.82%	50.00%	1,071,184	0
19	78/77	2,185,217	1,092,608	3,394,189	1,092,608	6.56%	50.00%	1,092,609	0
20	79/78	2,228,921	1,114,461	3,835,094	1,114,461	6.33%	50.00%	1,114,460	0
21	80/79	2,273,500	1,136,750	4,333,273	1,136,750	6.12%	50.00%	1,136,750	0
22	81/80	2,318,970	1,159,485	4,896,165	1,159,485	5.93%	50.00%	1,159,485	0
23	82/81	2,365,349	1,182,674	5,532,177	1,182,674	5.76%	50.00%	1,182,675	0
24	83/82	2,412,656	1,206,328	6,250,807	1,206,328	5.60%	50.00%	1,206,328	0
25	84/83	2,460,909	1,230,455	7,062,787	1,230,455	5.45%	50.00%	1,230,454	0
26	85/84	2,510,127	1,255,064	7,980,243	1,255,064	5.32%	50.00%	1,255,063	0
27	86/85	2,560,330	1,280,165	9,016,876	1,280,165	5.19%	50.00%	1,280,165	0
28	87/86	2,611,536	1,305,768	10,188,169	1,305,768	5.08%	50.00%	1,305,768	0
29	88/87	2,663,767	1,331,884	11,511,612	1,331,884	4.97%	50.00%	1,331,883	0
30	89/88	2,717,042	1,358,521	13,006,970	1,358,521	4.87%	50.00%	1,358,521	0
31	90/89	2,771,383	1,385,692	14,696,576	1,385,692	4.77%	50.00%	1,385,691	0
32	91/90	2,826,811	1,413,405	16,605,661	1,413,405	4.69%	50.00%	1,413,406	0
33	92/91	2,883,347	1,441,674	18,762,736	1,441,674	4.60%	50.00%	1,441,673	0
34	93/92	2,941,014	1,470,507	21,200,016	1,470,507	4.53%	50.00%	1,470,507	0
35	94/93	2,999,834	1,499,917	23,953,898	1,499,917	4.45%	50.00%	1,499,917	0
36	95/94	3,059,831	1,529,916	27,065,509	1,529,916	4.38%	50.00%	1,529,915	0
37	96/95	3,121,028	1,560,514	30,581,319	1,560,514	4.32%	50.00%	1,560,514	0
38	97/96	3,183,448	1,591,724	34,553,832	1,591,724	4.26%	50.00%	1,591,724	0
39	98/97	3,247,117	1,623,559	39,042,375	1,623,559	4.20%	50.00%	1,623,558	0
40	99/98	3,312,060	1,656,030	44,113,979	1,656,030	4.14%	50.00%	1,656,030	0

Please see the accompanying CHEIFS ("Converting Home Equity Into Financial Success") proposal from Cornerstone.

Date: 02/17/2026

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

CHEIFS Plan vs. Reverse Mortgage and a HELOC (Principal Residence)

		CHEIFS Origination Fee 1.50%	CHEIFS Other Fees \$2,000	Initial Reverse Mortgage Insurance Premium \$24,982	Reverse Mortgage Origination Fee \$6,000	Reverse Mortgage Closing Costs \$2,000	Reverse Mortgage Interest Rate 8.00%	HELOC Origination Fee 2.00%	HELOC Other Fees \$6,000	HELOC Interest Rate 8.00%	
		Liability			APR			Cash Provided			
Yr	M/F Ages	(1) Principal Residence Value (2.00% Growth)	(2) Amount Due to CHEIFS if Liquidated	(3) Reverse Mortgage Loan Balance	(4) HELOC Loan Balance	(5) CHEIFS APR	(6) Reverse Mortgage APR	(7) HELOC APR	(8) Income Provided by CHEIFS	(9) Income Provided by Reverse Mortgage	(10) Income Provided by HELOC
1	60/59	1,530,000	376,718	352,552	326,437	15.40%	20.14%	11.84%	326,437	293,455	287,793
2	61/60	1,560,600	425,653	380,756	326,437	14.19%	13.91%	9.92%	0	0	-26,115
3	62/61	1,591,812	480,946	411,216	326,437	13.79%	11.90%	9.28%	0	0	-26,115
4	63/62	1,623,648	543,420	444,114	326,437	13.59%	10.91%	8.96%	0	0	-26,115
5	64/63	1,656,121	614,011	479,643	326,437	13.47%	10.33%	8.77%	0	0	-26,115
6	65/64	1,689,244	693,771	518,014	326,437	13.39%	9.93%	8.64%	0	0	-26,115
7	66/65	1,723,029	783,891	559,455	326,437	13.33%	9.66%	8.55%	0	0	-26,115
8	67/66	1,757,489	878,745	604,212	326,437	13.18%	9.45%	8.48%	0	0	-26,115
9	68/67	1,792,639	896,319	652,549	326,437	11.88%	9.29%	8.43%	0	0	-26,115
10	69/68	1,828,492	914,246	704,753	326,437	10.85%	9.16%	8.38%	0	0	-26,115
11	70/69	1,865,061	932,531	761,133	323,710	10.01%	9.05%	8.35%	0	0	-28,743
12	71/70	1,902,363	951,181	822,023	320,757	9.32%	8.96%	8.32%	0	0	-28,743
13	72/71	1,940,410	970,205	887,785	317,558	8.74%	8.89%	8.30%	0	0	-28,743
14	73/72	1,979,218	989,609	958,808	314,094	8.24%	8.82%	8.27%	0	0	-28,743
15	74/73	2,018,803	1,009,401	1,035,513	310,343	7.82%	8.77%	8.26%	0	0	-28,743
16	75/74	2,059,179	1,029,589	1,118,354	306,280	7.44%	8.72%	8.24%	0	0	-28,743
17	76/75	2,100,362	1,050,181	1,207,822	301,880	7.12%	8.68%	8.23%	0	0	-28,743
18	77/76	2,142,369	1,071,185	1,304,448	297,115	6.82%	8.64%	8.21%	0	0	-28,743
19	78/77	2,185,217	1,092,608	1,408,804	291,955	6.56%	8.61%	8.20%	0	0	-28,743
20	79/78	2,228,921	1,114,461	1,521,508	286,366	6.33%	8.58%	8.19%	0	0	-315,109
21	80/79	2,273,500	1,136,750	1,643,228	0	6.12%	8.55%	0.00%	0	0	0
22	81/80	2,318,970	1,159,485	1,774,687	0	5.93%	8.52%	0.00%	0	0	0
23	82/81	2,365,349	1,182,674	1,916,662	0	5.76%	8.50%	0.00%	0	0	0
24	83/82	2,412,656	1,206,328	2,069,995	0	5.60%	8.48%	0.00%	0	0	0
25	84/83	2,460,909	1,230,455	2,235,594	0	5.45%	8.46%	0.00%	0	0	0
26	85/84	2,510,127	1,255,064	2,414,442	0	5.32%	8.44%	0.00%	0	0	0
27	86/85	2,560,330	1,280,165	2,560,330	0	5.19%	8.35%	0.00%	0	0	0
28	87/86	2,611,536	1,305,768	2,611,536	0	5.08%	8.12%	0.00%	0	0	0
29	88/87	2,663,767	1,331,884	2,663,767	0	4.97%	7.90%	0.00%	0	0	0
30	89/88	2,717,042	1,358,521	2,717,042	0	4.87%	7.70%	0.00%	0	0	0
31	90/89	2,771,383	1,385,692	2,771,383	0	4.77%	7.51%	0.00%	0	0	0
32	91/90	2,826,811	1,413,405	2,826,811	0	4.69%	7.34%	0.00%	0	0	0
33	92/91	2,883,347	1,441,674	2,883,347	0	4.60%	7.17%	0.00%	0	0	0
34	93/92	2,941,014	1,470,507	2,941,014	0	4.53%	7.01%	0.00%	0	0	0
35	94/93	2,999,834	1,499,917	2,999,834	0	4.45%	6.87%	0.00%	0	0	0
36	95/94	3,059,831	1,529,916	3,059,831	0	4.38%	6.73%	0.00%	0	0	0
37	96/95	3,121,028	1,560,514	3,121,028	0	4.32%	6.60%	0.00%	0	0	0
38	97/96	3,183,448	1,591,724	3,183,448	0	4.26%	6.47%	0.00%	0	0	0
39	98/97	3,247,117	1,623,559	3,247,117	0	4.20%	6.36%	0.00%	0	0	0
40	99/98	3,312,060	1,656,030	3,312,060	0	4.14%	6.25%	0.00%	0	0	0

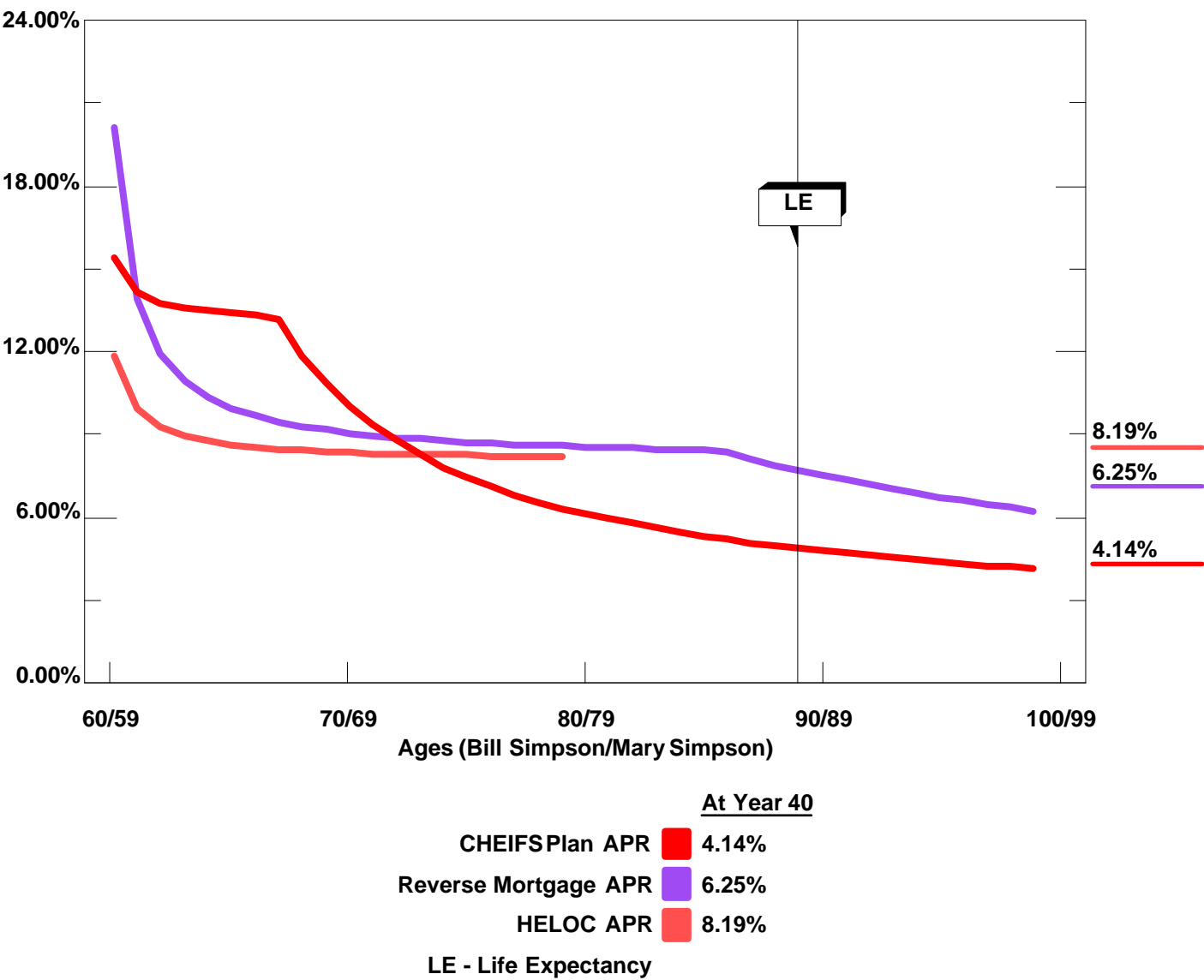
Please see the accompanying CHEIFS ("Converting Home Equity Into Financial Success") proposal from Cornerstone.

Date: 02/17/2026

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions For: Bill Simpson & Mary Simpson

CHEIFS Plan - APR Comparison (Principal Residence) 40 Year Analysis



Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Liability to CHEIFS Plan	(2) Total Liabilities
1	60/59	376,718	376,718
2	61/60	425,653	425,653
3	62/61	480,946	480,946
4	63/62	543,420	543,420
5	64/63	614,011	614,011
6	65/64	693,771	693,771
7	66/65	783,891	783,891
8	67/66	878,745	878,745
9	68/67	896,319	896,319
10	69/68	914,246	914,246
11	70/69	932,531	932,531
12	71/70	951,181	951,181
13	72/71	970,205	970,205
14	73/72	989,609	989,609
15	74/73	1,009,401	1,009,401
16	75/74	1,029,589	1,029,589
17	76/75	1,050,181	1,050,181
18	77/76	1,071,185	1,071,185
19	78/77	1,092,608	1,092,608
20	79/78	1,114,461	1,114,461
21	80/79	1,136,750	1,136,750
22	81/80	1,159,485	1,159,485
23	82/81	1,182,674	1,182,674
24	83/82	1,206,328	1,206,328
25	84/83	1,230,455	1,230,455
26	85/84	1,255,064	1,255,064
27	86/85	1,280,165	1,280,165
28	87/86	1,305,768	1,305,768
29	88/87	1,331,884	1,331,884
30	89/88	1,358,521	1,358,521
31	90/89	1,385,692	1,385,692
32	91/90	1,413,405	1,413,405
33	92/91	1,441,674	1,441,674
34	93/92	1,470,507	1,470,507
35	94/93	1,499,917	1,499,917
36	95/94	1,529,916	1,529,916
37	96/95	1,560,514	1,560,514
38	97/96	1,591,724	1,591,724
39	98/97	1,623,559	1,623,559
40	99/98	1,656,030	1,656,030

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) YearEnd Net Equity of Illiquid Assets	+	(2) Year End Value of Taxable Retirement Plan Assets	+	(3) Year End Value of Tax Free Retirement Plan Assets	+	(4) Year End Value of Equity Assets	=	(5) YearEnd Hypothetical NetWorth
1	60/59	1,153,282		0		843,480		1,151,757		3,148,519
2	61/60	1,134,947		0		889,323		1,214,355		3,238,625
3	62/61	1,110,866		0		937,658		1,280,355		3,328,879
4	63/62	1,080,228		0		988,620		1,349,942		3,418,790
5	64/63	1,042,110		0		1,042,352		1,423,311		3,507,773
6	65/64	995,473		0		1,099,004		1,500,668		3,595,145
7	66/65	939,138		0		1,158,735		1,582,229		3,680,102
8	67/66	878,744		0		1,221,712		1,668,223		3,768,679
9	68/67	896,320		0		1,288,112		1,758,891		3,943,323
10	69/68	914,246		0		1,358,121		1,854,487		4,126,854
11	70/69	932,530		0		1,431,935		1,819,504		4,183,969
12	71/70	951,182		0		1,509,761		1,778,327		4,239,270
13	72/71	970,205		0		1,591,817		1,730,540		4,292,562
14	73/72	989,609		0		1,678,332		1,675,705		4,343,646
15	74/73	1,009,402		0		1,769,549		1,613,357		4,392,308
16	75/74	1,029,590		0		1,865,724		1,543,010		4,438,324
17	76/75	1,050,181		0		1,967,126		1,464,145		4,481,452
18	77/76	1,071,184		0		2,074,039		1,376,214		4,521,437
19	78/77	1,092,609		0		2,186,763		1,278,638		4,558,010
20	79/78	1,114,460		0		2,305,614		1,170,809		4,590,883
21	80/79	1,136,750		0		2,430,924		1,052,079		4,619,753
22	81/80	1,159,485		0		2,563,045		921,765		4,644,295
23	82/81	1,182,675		0		2,702,347		779,147		4,664,169
24	83/82	1,206,328		0		2,849,220		623,461		4,679,009
25	84/83	1,230,454		0		3,004,075		453,902		4,688,431
26	85/84	1,255,063		0		3,167,346		269,620		4,692,029
27	86/85	1,280,165		0		3,339,491		69,714		4,689,370
28	87/86	1,305,768		0		3,398,027		0		4,703,795
29	88/87	1,331,883		0		3,393,731		0		4,725,614
30	89/88	1,358,521		0		3,384,684		0		4,743,205
31	90/89	1,385,691		0		3,370,538		0		4,756,229
32	91/90	1,413,406		0		3,350,923		0		4,764,329
33	92/91	1,441,673		0		3,325,447		0		4,767,120
34	93/92	1,470,507		0		3,293,697		0		4,764,204
35	94/93	1,499,917		0		3,255,233		0		4,755,150
36	95/94	1,529,915		0		3,209,591		0		4,739,506
37	96/95	1,560,514		0		3,156,279		0		4,716,793
38	97/96	1,591,724		0		3,094,777		0		4,686,501
39	98/97	1,623,558		0		3,024,533		0		4,648,091
40	99/98	1,656,030		0		2,944,964		0		4,600,994

Column (5) has been reduced by income tax due if tax deferred assets are liquidated.

Analysis of: Roth Conversion+CHEIFS 150K Inc

Presented By: NextPoint Solutions

For: Bill Simpson & Mary Simpson

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) YearEnd Wealth Transferred to Heirs
1	60/59	3,148,519	0	3,148,519	0	3,148,519
2	61/60	3,238,625	0	3,238,625	0	3,238,625
3	62/61	3,328,879	0	3,328,879	0	3,328,879
4	63/62	3,418,790	0	3,418,790	0	3,418,790
5	64/63	3,507,773	0	3,507,773	0	3,507,773
6	65/64	3,595,145	0	3,595,145	0	3,595,145
7	66/65	3,680,102	0	3,680,102	0	3,680,102
8	67/66	3,768,679	0	3,768,679	0	3,768,679
9	68/67	3,943,323	0	3,943,323	0	3,943,323
10	69/68	4,126,854	0	4,126,854	0	4,126,854
11	70/69	4,183,969	0	4,183,969	0	4,183,969
12	71/70	4,239,270	0	4,239,270	0	4,239,270
13	72/71	4,292,562	0	4,292,562	0	4,292,562
14	73/72	4,343,646	0	4,343,646	0	4,343,646
15	74/73	4,392,308	0	4,392,308	0	4,392,308
16	75/74	4,438,324	0	4,438,324	0	4,438,324
17	76/75	4,481,452	0	4,481,452	0	4,481,452
18	77/76	4,521,437	0	4,521,437	0	4,521,437
19	78/77	4,558,010	0	4,558,010	0	4,558,010
20	79/78	4,590,883	0	4,590,883	0	4,590,883
21	80/79	4,619,753	0	4,619,753	0	4,619,753
22	81/80	4,644,295	0	4,644,295	0	4,644,295
23	82/81	4,664,169	0	4,664,169	0	4,664,169
24	83/82	4,679,009	0	4,679,009	0	4,679,009
25	84/83	4,688,431	0	4,688,431	0	4,688,431
26	85/84	4,692,029	0	4,692,029	0	4,692,029
27	86/85	4,689,370	0	4,689,370	0	4,689,370
28	87/86	4,703,795	0	4,703,795	0	4,703,795
29	88/87	4,725,614	0	4,725,614	0	4,725,614
30	89/88	4,743,205	0	4,743,205	0	4,743,205
31	90/89	4,756,229	0	4,756,229	0	4,756,229
32	91/90	4,764,329	0	4,764,329	0	4,764,329
33	92/91	4,767,120	0	4,767,120	0	4,767,120
34	93/92	4,764,204	0	4,764,204	0	4,764,204
35	94/93	4,755,150	0	4,755,150	0	4,755,150
36	95/94	4,739,506	0	4,739,506	0	4,739,506
37	96/95	4,716,793	0	4,716,793	0	4,716,793
38	97/96	4,686,501	0	4,686,501	0	4,686,501
39	98/97	4,648,091	0	4,648,091	0	4,648,091
40	99/98	4,600,994	0	4,600,994	0	4,600,994

Summary at Life Expectancy (Year 31)

*Net of cash flow provided

**See Transfer Tax Details report for details.

Total Estate Assets	\$ 4,756,229
Wealth Transferred to Heirs	\$ 4,756,229